

Approval Statement

Policy Title: Risk Management Policy

Policy Code: PY10001009

Approval Date: December 10, 2024

Statement of Approval:

The Board of Directors of Peace by Youth (PY) formally approves the adoption and implementation of the Risk Management Policy. This revised policy has been reviewed and endorsed as a critical framework for safeguarding PY's assets, reputation, and operational success.

The Risk Management Policy underscores PY's commitment to proactively identifying, assessing, mitigating, and monitoring risks that may impact its mission of empowering youth, fostering peace, and promoting socio-economic development. This policy provides a robust structure to ensure that risks are effectively managed, enabling the organization to achieve its strategic objectives while maintaining operational resilience and ethical standards.

Implementation and Review:

The Risk Management Policy will be disseminated to all relevant stakeholders and implemented across PY's programs and operations. It will be periodically reviewed and updated to ensure continued alignment with PY's strategic goals, organizational priorities, and any changes in the external environment.

Signatures:

Chairperson, Board of Directors

Name:

Nisar Ahmed

Signature:

Date:

December 10, 2024,



Secretary, Board of Directors

Name:

Hina Jamil

Signature:

Date:

December 10, 2024,